

Amendment No. 8

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

Committee/Subcommittee hearing PCS: Economic Affairs Committee
Representative Horner offered the following:

Amendment (with title amendment)

Between lines 2565 and 2566, insert:

Section 35. If CS for CS for HB 245 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law, a surplus lines insurer removing policies from the Citizens Property Insurance Corporation must, pursuant to s. 627.351(6)(q)3.d.(II)(B), Florida Statutes, maintain an A.M. Best Financial Strength Rating of A- or better or, in the alternative, a Demotech Financial Stability Rating of A or better.

T I T L E A M E N D M E N T

Remove line 177 and insert:

COMMITTEE/SUBCOMMITTEE AMENDMENT

PCS Name: PCS for CS/HB 1101 (2012)

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20 providing that if CS for CS for HB 245 or similar legislation
21 becomes law, a surplus lines insurer removing policies from the
22 Citizens Property Insurance Corporation must maintain a certain
23 financial rating; providing an effective date.