An act relating to homeowners' insurance policy disclosures; amending s. 627.7011, F.S.; revising circumstances under which insurers issuing homeowners' insurance policies must include a specified statement relating to flood insurance with the policy documents at initial issuance and renewals; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 627.7011, Florida Statutes, is amended to read:

627.7011 Homeowners' policies; offer of replacement cost coverage and law and ordinance coverage.—

(4)(a) An insurer that issues a homeowner's insurance policy must include with the policy documents at initial issuance and every renewal in bold type no smaller than 18 points the following statement:

"LAW AND ORDINANCE: LAW AND ORDINANCE COVERAGE IS AN IMPORTANT COVERAGE THAT YOU MAY WISH TO PURCHASE. PLEASE DISCUSS WITH YOUR INSURANCE AGENT."

(b) An insurer that issues a homeowner's insurance policy
that does not provide flood insurance coverage must include with
the policy documents at initial issuance and every renewal, in
bold type no smaller than 18 points, the following statement:

"FLOOD INSURANCE: YOU MAY ALSO NEED TO CONSIDER THE
PURCHASE OF FLOOD INSURANCE. YOUR HOMEOWNER'S
INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR DAMAGE
RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN
CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD
INSURANCE COVERAGE, YOU MAY HAVE UNCOVERED LOSSES
CAUSED BY FLOOD. PLEASE DISCUSS THE NEED TO PURCHASE
SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE
AGENT."

(c) The intent of this subsection is to encourage
policyholders to purchase sufficient coverage to protect them in
case events excluded from the standard homeowners policy, such
as law and ordinance enforcement and flood, combine with covered
events to produce damage or loss to the insured property. The
intent is also to encourage policyholders to discuss these
issues with their insurance agent.

Section 2. This act shall take effect July 1, 2019.