A bill to be entitled
An act relating to contingency risk multipliers;
amending s. 627.428, F.S.; providing that, for certain
attorney fees awarded for claims arising under
property insurance policies, a strong presumption is
created that a lodestar fee is sufficient and
reasonable; providing that such presumption may be
rebutted only under certain circumstances; providing
an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) is added to section 627.428,
Florida Statutes, to read:

627.428 Attorney fees.—
(4) In an award of attorney fees under this section for a
claim arising under a property insurance policy, a strong
presumption is created that a lodestar fee is sufficient and
reasonable. Such presumption may be rebutted only in a rare and
exceptional circumstance with evidence that competent counsel
could not be retained in a reasonable manner.

Section 2. This act shall take effect July 1, 2020.