Senator Rodriguez moved the following:

**Senate Amendment to Amendment (882296) (with title amendment)**

Delete lines 2179 - 2221 and insert:

Section 39. Section 220.1105, Florida Statutes, is repealed.

Section 40. Subsection (2) of section 220.11, Florida Statutes, is amended to read:

220.11 Tax imposed.—

(2) The tax imposed by this section shall be an amount
equal to 5 1/2 percent of the taxpayer’s net income for the taxable year, except as provided in paragraph (b).

(b) The tax rate imposed in paragraph (a) shall be adjusted as provided in s. 220.1105.

Section 41. Subsection (2) of section 220.63, Florida Statutes, is amended to read:

220.63 Franchise tax imposed on banks and savings associations.—

(2)(a) The tax imposed by this section shall be an amount equal to 5 1/2 percent of the franchise tax base of the bank or savings association for the taxable year, except as provided in paragraph (b).

(b) The tax rate imposed in paragraph (a) shall be adjusted as provided in s. 220.1105.

And the title is amended as follows:

Delete lines 3576 – 3579 and insert:

procedures; repealing s. 220.1105, F.S., relating to corporate income taxes imposed, automatic refunds, and downward adjustments to tax rates; amending ss. 220.11 and 220.63, F.S.; conforming provisions to changes made by the act; amending s. 220.1845, F.S.; increasing,