Amendment No. 6

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<th>COMMITTEE/SUBCOMMITTEE ACTION</th>
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<td>ADOPTED AS AMENDED</td>
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<td>OTHER</td>
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Committee/Subcommittee hearing bill: Appropriations Committee Representative Avila offered the following:

**Amendment (with title amendment)**

Between lines 2252 and 2253, insert:

Section 39. Effective upon this act becoming a law, section 220.197, Florida Statutes, is created to read:

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220.197 1031 exchange tax credit.—
(1) As used in this section, the term "NAICS" means those classifications contained in the North American Industry Classification System, as published in 2007 by the Office of Management and Budget, Executive Office of the President.
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(2) A taxpayer is eligible for a $2 million credit against the tax imposed by this chapter for its 2018 taxable year if:

(a)1. The taxpayer is classified under NAICS industry group code 53211;
2. The taxpayer deferred gains on the sale of personal property assets for federal income purposes under s. 1031 of the Internal Revenue Code during its taxable year beginning on or after August 1, 2016, and before August 1, 2017; and

3. The taxpayer’s final tax liability for its taxable year beginning on or after August 1, 2017, and before August 1, 2018, before application of the credit authorized by this section, is greater than $15 million and is at least 700 percent greater than its final tax liability for its taxable year beginning on or after August 1, 2016, and before August 1, 2017; or

(b)1. The taxpayer is classified under NAICS industry group code 522220 or 532112;

2. The taxpayer deferred gains on the sale of personal property assets for federal income purposes under s. 1031 of the Internal Revenue Code during its taxable year beginning on or after August 1, 2016, and before August 1, 2017; and

3. The taxpayer’s final tax liability for its taxable year beginning on or after August 1, 2017, and before August 1, 2018, before application of the credit authorized by this section, is greater than $15 million and is at least $15 million greater than its final tax liability for its taxable year beginning on or after August 1, 2016, and before August 1, 2017.

(3) This section operates retroactively to January 1, 2018.
Between lines 134 and 135, insert:

creating s. 220.197, F.S.; defining the term "NAICS"; providing a credit against the corporate income tax, for a specified amount and for a specified taxable year, for taxpayers classified in the sales financing or passenger car rental or leasing industries which meet certain criteria; providing for retroactive operation;