Committee/Subcommittee hearing bill: Ways & Means Committee
Representative Eskamani offered the following:

Amendment (with title amendment)
Remove lines 2184-2227 and insert:
Section 35. Section 220.1105, Florida Statutes, is repealed.
Section 36. Subsection (2) of section 220.11, Florida Statutes, is amended to read:
220.11 Tax imposed.—
(2)(a) The tax imposed by this section shall be an amount equal to 5 1/2 percent of the taxpayer's net income for the taxable year, except as provided in paragraph (b).
(b) The tax rate imposed in paragraph (a) shall be adjusted as provided in s. 220.1105.
Section 37. Subsection (2) of section 220.63, Florida Statutes, is amended to read:

220.63 Franchise tax imposed on banks and savings associations.—

(2) (a) The tax imposed by this section shall be an amount equal to 5 1/2 percent of the franchise tax base of the bank or savings association for the taxable year, except as provided in paragraph (b).

(b) The tax rate imposed in paragraph (a) shall be adjusted as provided in s. 220.1105.

Section 38. Corporate income taxes paid by corporations and submitted to the Department of Revenue as a result of the repeal of s. 220.1105, Florida Statutes, shall annually be redirected by the department to the Agency for Persons with Disabilities for use exclusively by the agency to reduce the wait list for waiver services, using the priorities established in s. 393.065(5), Florida Statutes.

Remove line 2518 and insert:

206.8741, 212.05, 212.134, 212.181, and 231.21, Florida

Title Amendment

Remove lines 128-131 and insert:
audit periods; repealing s. 220.1105, F.S., relating to corporate income taxes imposed, automatic refunds, and downward adjustments of such tax rates; providing that the Agency for Persons with Disabilities shall receive taxes collected as a result of the repeal of corporate income tax rate adjustments; specifying how such funds are to be used; amending ss. 220.11 and 220.63, F.S.; conforming provisions to changes made by the act; amending s. 220.1845, F.S.; increasing,